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§16-301.

- (a) Each year, the board of trustees and the president of each community college shall prepare and submit to the county governing body or, in the case of a regional community college, the county governing body of each county that supports the regional community college:
 - (1) An operating budget;
 - (2) A capital budget; and
- (3) If required by local law, charter, or regulation, a long-term capital improvement program.
 - (b) The operating budget shall show:
- (1) All revenues estimated for the next fiscal year classified by funds and sources of income, including:
 - (i) Any funds from federal, State, and local sources; and
 - (ii) Any surpluses;
- (2) All expenditures requested, including the major functions listed under § 16-304(b); and
- (3) Any other information or supporting data required by the county governing body.
- (c) The capital budget and any long-term capital improvement program shall contain a statement of all capital revenues and expenditures.
- (d) The capital and operating budgets shall be prepared and considered in accordance with county fiscal procedures not inconsistent with State law.
- (e) The county governing body shall review and approve the budget of the community college and may reduce it.

- (f) (1) The county governing bodies of the counties that support a regional community college jointly shall review the budget of the regional community college and may reduce it.
- (2) Approval of the budget by a majority of the counties that support a regional community college constitutes approval of the budget and binds all the counties.
- (g) (1) The budget of each community college, as approved by the county governing body under this section shall be submitted to the Commission for informational purposes.
- (2) Proposals for capital projects shall be submitted to the Department of Budget and Management through the Commission.

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